



## United States Senate Budget Committee

**JEFF SESSIONS** | Ranking Member

### **FACT CHECK: OBAMACARE AND THE DEFICIT**

*Democrats used budget gimmicks to manipulate the CBO score of Obamacare. The truth: It adds nearly \$700 billion to the deficit in the first ten years alone.*

#### **The Gimmicks:**

- Counting a full ten years of tax increases to pay for only six years of new health care spending. *Imaginary savings from CBO, but deficits in the real world.*
- Double-counting \$398 billion in Medicare cuts. Democrats count it both as money to extend the life of Medicare and as money to pay for a new health care entitlement. *\$2 spent for every \$1 "saved."*
- Concealing the cost of the so-called doc fix, which prevents cuts in Medicare payments to physicians—totaling \$208 billion over ten years. *It cheats the doctors or it cheats the taxpayers.*
- Spending \$29 billion in Social Security payroll taxes, even though those dollars should be used for Social Security benefits. *It's a fiscal shell game.*
- Ignoring \$115 billion in costs to implement the bill, including new personnel. *CBO doesn't count the cost of new bureaucrats to implement the law, but you'll still be picking up the tab.*
- Counting \$19 billion in savings from unrelated student loan reforms as health care savings. *One more way to mask Obamacare's true cost.*

#### **The Hidden Costs:**

- You could lose your health plan: Estimates from the Dept. of Health and Human Services show that 39% to 69% of Americans may lose the existing health plan they receive from their employer.
- Higher premiums: CBO concludes that the new health law *increases* health insurance premiums of plans purchased in the individual market by an average of \$2,100 per family, breaking President Obama's promise to *reduce* health care premiums by \$2,500 per family.
- 750,000 fewer jobs, based on CBO estimates.

*Americans see through Washington budget gimmicks: they know Obamacare is a big-government program that will burden our children with trillions in debt.*